



**ABL Asset Management**

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*Directors' Remuneration/ Meeting Fee of ABL Asset Management Company Limited.*

## **DIRECTORS' REMUNERATION POLICY**

Author	Corporate
Version	1.1
Approving Authority	Board of Directors
First Approval Date	1 <sup>st</sup> BOD, October 19, 2007
Review Date	43 <sup>rd</sup> BOD, August 27, 2015
Second Review Date	50 <sup>th</sup> BOD, February 1, 2017
Review Frequency	As and when required at least once in three years

***Directors' Remuneration/ Meeting Fee of ABL Asset Management Company Limited.***

***Pursuant to Article 68*** of the ***Company's articles of association***, the remuneration of a Director for attending meetings of the Board or any committee of the Board shall, from time to time, be determined by the Directors provided that neither the Chief Executive nor any other Director in whole time remunerated service with the Company shall be entitled to any payment for attending meetings of the Board. A Director may also be paid all traveling, hotel and other reasonable expenses incurred by him in attending and returning from meetings of the Directors or any committee of Directors or general meeting of the Company or in connection with the business of the Company.

***The Board*** in its ***50<sup>th</sup>*** meeting held on ***February 1, 2017***, approved the following Directors' Remuneration/Meeting Fee of ABL Asset Management Company Limited:

That the directors' fee for attending the meeting of the Board or Committee of the Board is Rs. **100,000/-** per meeting and shall be paid to independent directors whereas no fee shall be paid to directors who were employees of Allied Bank Limited for attending meetings of the board or any committee of the Board.

***Further*** that neither the Chief Executive nor any other director in service with the Company shall be entitled to any payment for attending meetings of the Board or any committee of the Board.